Buyer Financed Custom Home on a Builder Bundle Lot



Buyer contacts builder

- Information about builders can be found on soldonstbernard.com
- Develop a house plan with a builder that meets all your goals in a home while staying in budget. An estimate of the total cost of construction should be determined at this point.

House plans

• Buyer and builder work together to complete the house plans.

Secure financing Buyer obtains a single-close construction loan from a bank, using the estimate that was determined with the builder.* If the buyer is paying cash, they must provide proof of funds.

Building permit • Builder submits the plans in order to obtain a building permit.

Sign forms

• The subordination and 3rd party agreement form must be signed before the buyer can close on the property.

Closing

 Once these forms are completed, the buyer can proceed to closing with the title company.

Covenants released

• Covenants released once certificate of occupancy is granted.

*It's recommended that you provide a copy of the 3rd party agreement form to your bank and title company so they can review the documents and program quidelines.

For more information contact Nicole Nelson at nnelson@sbpg.net or (504)278-1002.